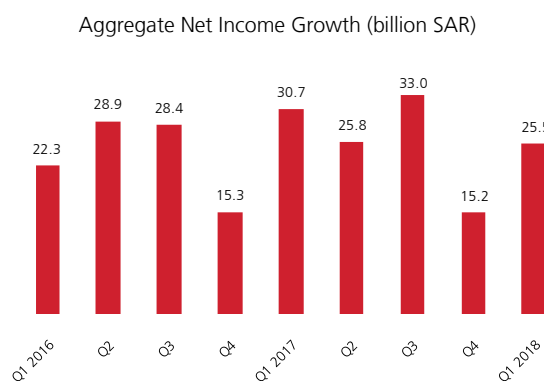
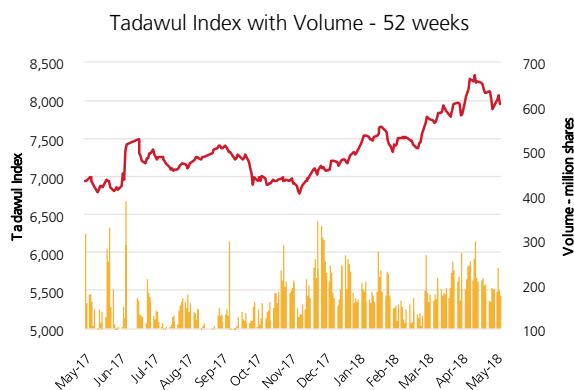


## Listed Companies in Saudi Stock Exchange

### Summary

The report reviews the Saudi listed companies' results of Q1 2018 compared to the same period of the last year.



### Net profits of listed companies decline 16.4% in Q1 2018

Companies listed in Tadawul reported a decrease in total profits for the first quarter of 2018 by 16.4% compared to Q1 2017, the listed companies reported aggregate bottom line of SAR 25.78 billion in Q1 2018.

Most of the sectors in the Saudi market recorded decline in first quarter profits compared to the same period last year.

One of the main reason behind this decline is that propelled by the utilities sector which reported in Q1 2018 losses by 1.7 billion SAR, while recorded an exceptional profit of SAR 5.9 billion from the cancellation of municipal fees for Saudi Electricity Company.

Overall, 13 sectors recorded a decline in profit, while 6 sectors only picked up, the energy sector registered the highest growth rate of 183%, adding SAR 286 million above Q1 2017, followed by materials sector, which jumped by 8% YOY with a contribution of 36.5% of total profits compared to 28% in Q1 2017. Next the banking sector rose by 7.4% which result to more dominating of the contribution to reach 49% in Q1 2018 compared to 38% in Q1 2017.

The following table shows changes in earnings and contribution per sector in Q1 2018:

Sector	Net Income (SAR mn)			Net Income (SAR mn)			Contribution	
	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth	Q1 2017	Q1 2018
Energy	156.5	442.5	182.8%	865.6	442.5	(48.9%)	0.5%	1.7%
Materials	8,619.2	9,320.6	8.1%	6,209.0	9,320.6	50.1%	27.9%	36.1%
Capital Goods	32.3	(49.7)	(253.9%)	(163.3)	(49.7)	69.6%	0.1%	-0.2%
Commercial & Professional Svc	105.6	101.6	(3.8%)	62.6	101.6	62.3%	0.3%	0.4%
Transportation	232.5	146.5	(37.0%)	80.3	146.5	82.5%	0.8%	0.6%
Consumer Durables & Apparel	48.4	19.4	(59.9%)	(19.3)	19.4	200.2%	0.2%	0.1%
Consumer Services	228.0	146.6	(35.7%)	74.0	146.6	98.3%	0.7%	0.6%
Media	18.0	11.7	(35.0%)	(3.2)	11.7	466.8%	0.1%	0.0%
Retailing	254.9	242.6	(4.81%)	322.6	242.6	(24.8%)	0.8%	0.9%
Food & Staples Retailing	79.6	75.2	(5.5%)	167.5	75.2	(55.1%)	0.3%	0.3%
Food & Beverages	416.9	279.3	(33.0%)	474.2	279.3	(41.1%)	1.4%	1.1%
Health Care Equipment & Svc	378.8	364.1	(3.9%)	331.5	364.1	9.8%	1.2%	1.4%
Pharma, Biotech & Life Science	100.0	55.8	(44.1%)	45.4	55.8	23.0%	0.3%	0.2%
Banks	11,645.3	12,512.6	7.4%	10,618.6	12,512.6	17.8%	37.8%	48.5%
Diversified Financials	153.2	160.6	4.8%	(267.8)	160.6	160.0%	0.5%	0.6%
Insurance	406.4	135.7	(66.6%)	(469.0)	135.7	128.9%	1.3%	0.5%
Telecommunication	2,416.7	2,417.1	0.02%	2,389.3	2,417.1	1.2%	7.8%	9.4%
Utilities	5,001.0	(1,175.2)	(123.5%)	(5,535.1)	(1,175.2)	78.8%	16.2%	-4.6%
Real Estate Mgmt & Dev't	550.3	578.9	5.2%	38.0	578.9	1424.7%	1.8%	2.2%
<b>Total Market</b>	<b>30,843.3</b>	<b>25,786.1</b>	<b>(16.4%)</b>	<b>15,220.6</b>	<b>25,786.1</b>	<b>69.4%</b>	<b>100.0%</b>	<b>100.0%</b>

Net Income For Listed Companies in Saudi Stock Exchange (SAR mn)

Materials	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
Takween	(9)	(0.8)	(%21)	(97.6)	(0.8)	(%171)
Mepco	3	28	%297	24	28	(%28)
BCI	6	16	%170	17	16	(%6)
MAADEN	276	638	%132	(105)	638	%709
ASLAK	8	8	%0	10	8	(%24)
Al Yamamah Steel	29	7	(%77)	11	7	(%39)
SSP	10	(5)	(%149)	16	(5)	(%132)
Chemanol	(6)	(10)	(%83)	(15)	(10)	%31
Petrochem	168	334	%99	391	334	(%15)
SABIC	5,235	5,508	%5	3,670	5,508	%50
SAFCO	423	237	(%44)	63	237	%279
TASNEE	103	361	%250	328	361	%10
NGC	(3)	4	%110	(6)	4	%106
ZOUJAJ	15	11	(%25)	(2)	11	%641
Alujain	29	62	%116	59	62	%6
FIPCO	3	1	(%64)	1	1	%18
APC	(3)	(9)	(%252)	(2.0)	(9)	(%349)
Nama Chemicals	(4)	28	%833	7	28	%296
Maadaniyah	1	(1)	(%161)	(10)	(1)	%91
Zamil Industrial	42	16	(%63)	5	16	%221
SIIG	310	199	(%36)	398	199	(%50)
Sahara Petrochemical	96	140	%46	95	140	%48
YANSAB	608	631	%4	778	631	(%19)
SPM	(6)	5	%175	(34)	5	%114
Sipchem	92	151	%65	164	151	(%8)
Advanced	124	98	(%21)	104	98	(%6)
Saudi Kayan	265	463	%74	(220)	463	%310
OASIS	12	4	(%65)	5	4	%844
HCC	8	4	(%49)	4	4	%7
Najran Cement	11	(10)	(%191)	(12)	(10)	%14
City Cement	38	25	(%34)	24	25	%4
Northern Cement	16	1	(%91)	15	1	(%90)
UACC	17	10	%1798	35	10	%730
Arabian Cement	101	(6)	(%106)	97	(6)	(%106)
YSCC	51	24	(%53)	17	24	%41
Saudi Cement	165	142	(%14)	107	142	%32
QACCO	80	57	(%29)	67	57	(%15)
Southern Cement	105	102	(%3)	115	102	(%11)
Yanbu Cement	124	40	(%68)	96	40	(%59)
EPCCO	50	17	(%66)	8	17	%119
Tabuk Cement	9	(11)	(%229)	(22)	(11)	%48
Jouf Cement	16	4	(%75)	8	4	(%51)
<b>Total</b>	<b>8,619</b>	<b>9,320.6</b>	<b>%8</b>	<b>6,209.0</b>	<b>9,320.6</b>	<b>%50</b>

Net Income For Listed Companies in Saudi Stock Exchange (SAR mn)

Energy	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
SARCO	3	(1)	(140%)	6	(1)	(122%)
Petro Rabigh	(240)	296	253.9%	641	296	3991%
Bahri	379	123	(67%)	207	123	(41%)
Aldrees	15	25	69%	12	25	98%
<b>Total</b>	<b>156.5</b>	<b>442.5</b>	<b>182.8%</b>	<b>865.6</b>	<b>442.5</b>	<b>(49%)</b>

Capital Goods	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
Astra Indust	20	26	29%	29	26	(12%)
Bawan	22	14	(35%)	17	14	(19%)
EIC	11	11	3%	24	11	(55%)
ALKHODARI	(18)	(13)	28%	(36)	(13)	64%
Saudi Ceramics	11	(50)	(85%)	(65)	(50)	23%
SCC	(24)	(21)	12%	(46)	(21)	55%
ADC	2	(2)	(234%)	(10)	(2)	77%
Amiantit	(45)	(39)	13%	(36)	(39)	(8%)
AL-Babtain	39	19	(50%)	37	19	(48%)
SVCP	12	2	(85%)	(.39)	2	562%
MESC	4	(9)	(342%)	8	(9)	(217%)
SIECO	(2)	13	801%	(85)	13	115%
<b>Total</b>	<b>32.3</b>	<b>(49.7)</b>	<b>(254%)</b>	<b>(163.3)</b>	<b>(49.7)</b>	<b>70%</b>

Commercial & Professional Svc	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
SPPC	(16)	(19)	(18%)	(36)	(19)	49%
Catering	121	120	(1%)	99	120	22%
<b>Total</b>	<b>105.6</b>	<b>101.6</b>	<b>(4%)</b>	<b>62.6</b>	<b>101.6</b>	<b>62%</b>

Transportation	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
SISCO	22	1	(97%)	7	1	(91%)
SGS	155	107	(31%)	64	107	67%
SAPTCO	3.5	(4)	(223%)	(25)	(4)	83%
Batic	9	4	(57%)	12	4	(68%)
Budget Saudi	42	40	(7%)	22	40	84%
<b>Total</b>	<b>232.5</b>	<b>146.5</b>	<b>(37%)</b>	<b>80.3</b>	<b>146.5</b>	<b>83%</b>

Consumer Durables & Apparel	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
AlSorayai Group	1	1	(3%)	(11)	1	113%
Saudi Industrial	1	0.17	(79%)	3	0.17	(94%)
AlAbdullatif	12.2	7	(40%)	6	7	30%
L'Azurde	22	9	(59%)	3	9	243%
Fitaihi Group	12	2	(87%)	(20)	2	108%
<b>Total</b>	<b>48.4</b>	<b>19.4</b>	<b>(60%)</b>	<b>(19.3)</b>	<b>19.4</b>	<b>200%</b>

## Net Income For Listed Companies in Saudi Stock Exchange (SAR mn)

Consumer Services	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
AL TAYYAR	137	86	(37%)	16	86	426%
Al Hokair Group	8	(8)	(194%)	(23)	(8)	68%
Dur	25	18	(27%)	17	18	5%
Shams	(1.01)	(1.98)	(96%)	0.87	(1.98)	(328%)
Al Khaleej Training	6.38	4.26	(33%)	14.74	4.26	(71%)
Herfy Foods	53	48	(9%)	48	48	(0%)
<b>Total</b>	<b>228.0</b>	<b>146.6</b>	<b>(36%)</b>	<b>74.0</b>	<b>146.6</b>	<b>98%</b>
Media	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
Tihama <sup>(1)</sup>	-	-	-	1	-	-
SRMG	18	12	(35%)	(4)	12	393%
<b>Total</b>	<b>18.0</b>	<b>11.7</b>	<b>(35%)</b>	<b>(3.2)</b>	<b>11.7</b>	<b>467%</b>
Retailing	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
SHAKER	(15)	(21)	(38%)	(86)	(21)	76%
Extra	13	22	66%	58	22	(63%)
SACO	31	15	(53%)	41	15	(64%)
SASCO	5	8	72%	9	8	(14%)
Jarir	221	219	(1%)	252	219	(13%)
AlHokair <sup>(1)</sup>	-	-	-	48.7	-	-
<b>Total</b>	<b>254.9</b>	<b>242.6</b>	<b>(5%)</b>	<b>322.6</b>	<b>242.6</b>	<b>(25%)</b>
Food & Staples Retailing	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
A.Othaim Market	60	67	12%	167	67	(60%)
Farm Superstore	23	12	(46%)	9	12	34%
Anaam Holding	(5)	(6)	(23%)	(10)	(6)	45%
Thimar	1	1	0%	2	1	(24%)
<b>Total</b>	<b>79.6</b>	<b>75.2</b>	<b>(5%)</b>	<b>167.5</b>	<b>75.2</b>	<b>(55%)</b>
Food & Beverages	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
Savola Group	5	(84)	(1856%)	(38)	(84)	(125%)
Wafrah	(5)	(1)	79%	(36)	(1)	97%
SADAFCO	74	50	(33%)	58	50	(14%)
Almarai	328	344	5%	513	344	(33%)
HB	20	16	(19%)	20	16	(18%)
Nadec	4	(5)	(216%)	(8)	(5)	34%
QACO	0.2	0.29	38%	1	0.29	(70%)
TADCO	(4)	(6)	(51%)	(11)	(6)	48%
SFICO	(9)	(6)	35%	(14)	(6)	58%
Sharqiya Dev Co.	(4)	(2)	48%	(4)	(2)	55.0%
Al Jouf	8	(24)	(395%)	(2)	(24)	(1318%)
Jazadco	(2)	(4)	(120%)	(5)	(4)	30%
<b>Total</b>	<b>416.9</b>	<b>279.3</b>	<b>(33%)</b>	<b>474.2</b>	<b>279.3</b>	<b>(41%)</b>

(1) They didn't announce the result yet.

## Net Income For Listed Companies in Saudi Stock Exchange (SAR mn)

Health Care Equipment & Svc	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
SCC	55	56	%2	31	56	%85
Mouwasat	85	106	%25	99	106	%8
Dallah Health	85	58	(%32)	63	58	(%8)
Care	16	26	%65	31	26	(%17)
Al Hammadi	28	31	%10	31	31	%0
Saudi German Hospital	110	87	(%21)	78	87	%12
<b>Total</b>	<b>378.8</b>	<b>364.1</b>	<b>(%4)</b>	<b>331.5</b>	<b>364.1</b>	<b>%10</b>
Pharma, Biotech & Life Science	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
Pharmaceutical	100	56	(%44)	45	56	%23
<b>Total</b>	<b>100</b>	<b>56</b>	<b>(%44)</b>	<b>45</b>	<b>56</b>	<b>%23</b>
Banks	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
RIBL	1,047	1,137	%9	974	1,137	%17
BJAZ	216	245	%14	194	245	%27
Saudi Investment	345	361	%5	352	361	%3
Alawwal	324	286	(%12)	327	286	(%12)
BSFR	1,104	1,112	%1	423	1,112	%163
SABB	1,036	1,042	%1	706	1,042	%48
Arab National	768	817	%6	634	817	%29
SAMBA	1,231	1,305	%6	1,214	1,305	%7.5
Al Rajhi	2,221	2,383	%7	2,453	2,383	(%3)
Albilad	229	256	%12	226	256	%13
Alinma	421	582	%38	560	582	%4
NCB	2,703	2,987	%11	2,556	2,987	%17
<b>Total</b>	<b>11,645.3</b>	<b>12,512.6</b>	<b>%7</b>	<b>10,618.6</b>	<b>12,512.6</b>	<b>%18</b>
Diversified Financials	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
SAIC	3	5	%50	10	5	(%48)
Aseer	21	12	(%43)	(353)	12	%103
AlBaha	0.01	0.75	%7400	4.50	0.75	(%83)
Kingdom	129	143	%11	71	143	%103
<b>Total</b>	<b>153.2</b>	<b>160.6</b>	<b>%5</b>	<b>(267.8)</b>	<b>160.6</b>	<b>%160</b>
Telecommunication	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
STC	2,535	2,588	%2	2,649	2,588	(%2)
Etihad Etisalat	(163)	(93)	%43	(182)	(93)	%49
ZAIN KSA	45	(77)	(%271)	(45)	(77)	(%71)
Atheeb Telecom <sup>(1)</sup>	-	-	-	(33)	-	-
<b>Total</b>	<b>2,416.7</b>	<b>2,417.1</b>	<b>%0</b>	<b>2,389.3</b>	<b>2,417.1</b>	<b>%1</b>

(1) They didn't announce the result yet.

Net Income For Listed Companies in Saudi Stock Exchange (SAR mn)

Insurance	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
Tawuniya	160	42	(74%)	(715)	42	106%
MetLife AIG Alarabi	(7)	(16)	(127%)	(37)	(16)	58%
Jazira Takaful	7	7	1%	8	7	(13%)
Malath Insurance	9	10	13%	(36)	10	128%
MEDGULF	(93)	(23)	75%	29	(23)	(180%)
Allianz SF	9	10	10%	10	10	(3%)
Salama	14	7	(49%)	15	7	(52%)
Walaa Insurance	32	39	20%	29	39	35%
Arabian Shield	21	13	(37%)	42	13	(69%)
SABB Takaful	2	1	(72%)	(11)	1	105%
SAICO	9	0.03	(100%)	15	0.03	(100%)
Wafa Insurance	4	(32)	(971%)	(33)	(32)	4%
Gulf Union	7	5	(17%)	13	5	(58%)
ATC	9	8	(16%)	6	8	22%
Al Ahlia	1	7	921%	2	7	342%
ACIG	5	2	(51%)	3	2	(9%)
AICC	5	4	(26%)	2	4	64%
Union	8	25	212%	17	25	47%
Sagr Insurance	5	9	82%	1	9	611%
UCA	34	(8)	(122%)	(24)	(8)	68%
Saudi Re	7	8	1%	16	8	(52%)
Bupa Arabia	37	9	(75%)	78	9	(88%)
Al Rajihi Takaful	34	41	21%	44	41	(6%)
Chubb Arabia	9	11	16%	9	11	14%
AXA-Cooperative	16	18	12%	13	18	41%
Gulf General	(0.32)	0.04	113%	6	0.04	(99%)
Buruj	28	23	(18%)	16	23	47%
Al Alamiya	17	11	(36%)	11	11	(2%)
Solidarity	11	1	(87%)	(1)	1	284%
Wataniya	16	17	6%	12	17	34%
Amana Insurance	(5)	(7)	(51%)	(10)	(7)	33%
Enaya	(7)	(103)	(1475%)	(5)	(103)	(1880%)
Alinma Tokio M	1	(4)	(400%)	6	(4)	(176%)
<b>Total</b>	<b>406.4</b>	<b>135.7</b>	<b>(67%)</b>	<b>(469.0)</b>	<b>135.7</b>	<b>129%</b>

Net Income For Listed Companies in Saudi Stock Exchange (SAR mn)

Utilities	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
GASCO	65	39	(%40)	(14)	39	%374
Saudi Electric.	4,936	(1,214)	(%125)	(5,521)	(1,214)	%78
<b>Total</b>	<b>5,001.0</b>	<b>(1,175.2)</b>	<b>(%123.5)</b>	<b>(5,535.1)</b>	<b>(1,175.2)</b>	<b>%79</b>
Real Estate Mgmt & Dev't	Q1 2017	Q1 2018	Growth	Q4 2017	Q1 2018	Growth
Real Estate	48	45	(%7)	40	45	%12
Taiba	53	27	(%48)	25	27	%9
MCDC <sup>(1)</sup>	299	266	(%11)	25	266	%951
Arriyadh Development	43	44	%1	76	44	(%43)
Emaar EC	(19)	3	%116	180	3	(%98)
Red Sea	9	(15)	(%277)	(56)	(15)	%72
Jabal Omar	63	(128)	(%302)	(594)	(128)	%78
Dar Al-Arkan	12	331	%2630	321	331	%3
KEC	(7)	(13)	(%95)	6	(13)	(%324)
Alandalus Property	49	21	(%59)	15	21	%37
<b>Total</b>	<b>550.3</b>	<b>578.9</b>	<b>%5</b>	<b>38.0</b>	<b>579</b>	<b>%1425</b>

(1) Results represent FY17 ending 30 Rabi' al-awwal 1439 H compared to the same period of last Hijri year.

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