

ITHMAR FUND (LOCAL EQUITY)

Fund Objective

Ithmar investment fund aims to achieve long-term capital growth through investing in Saudi equities, approved by Al-Bilad Investment Company's Sharia Board. The funds aims to distribute dividends up to 5% per annum.

Fund Summary

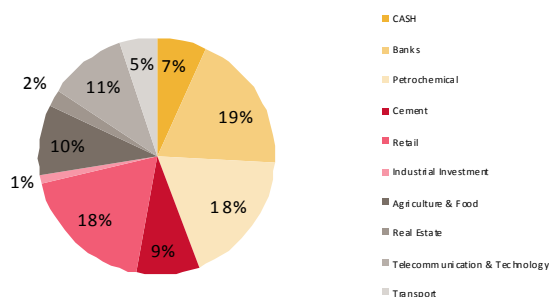
Net Asset Value:	SAR 31.976 million
Number of Units:	27.316 million
Unit Price:	SAR 1.170582
Inception Date:	June 3rd, 2012
Fund Manager:	Asset Management at Al-Bilad Investment Co.
Sharia Board:	Sharia Board at Al-Bilad Investment Co
Fund Structure:	Open-ended Fund
Risk:	High risk
Investment Horizon:	Medium- Long Term
Benchmark	S&P Saudi Shariah Dividend Index
Currency:	SAR
Inception Price:	SAR 1.00
Minimum Subscription:	SAR 5,000
Minimum Additional Subscription:	SAR 2,000
Minimum Redemption:	SAR 2,000
Subscription Fees:	1% per subscription
Management Fees:	1.50% annual
Redemption Fees: None	None
Redemption & Subscription:	Twice a week
Valuation Day:	Every Sunday and Wednesday
Announcement Day:	Every Monday and Thursday

Yearly Fund Performance

	2012	2013	2014	2015	2016	Inception
ITHMAR FUND	2.88%	28.69%	9.05%	-16.77%	-2.59%	17.06%
BENCHMARK	5.10%	32.40%	-3.73%	-17.23%	11.44%	2.23%
DIFFERENCE	-2.22%	-3.70%	12.77%	0.46%	-14.03%	14.83%



Sector Allocation



Top Five Holdings

1. Saudi Telecom Co.
2. Saudi Basic Industries Corp.
3. Al Rajhi Bank
4. Alinma Bank
5. Advanced.

For more information you may contact:

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Disclaimer

Please note that the information included in this report is for indicative purposes only and Past performance is not an indicator of future performance. The investment value might change increasing or decreasing. For more information about this fund, please refer to the fund's agreement.

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