

FUND OBJECTIVE

Ithmar investment fund aims to achieve long-term capital growth through investing in Saudi equities, approved by Al-Bilad Investment Company's Sharia Board. The funds aims to distribute dividends up to 5% per annum.

FUND SUMMARY

Net Asset Value: SAR 102.28 million

Number of Units: 82.96 million

Unit Price: SAR 1.2329

Inception Date: June 3rd, 2012

Fund Manager: Asset Management at Al-Bilad Investment Co.

Sharia Board: Sharia Board at Al-Bilad Investment Co.

Fund Structure: Open-ended Fund

Risk: High risk

Fund Horizon: Over long term period (at least three years)

Currency: SAR

Inception Price: SAR 1.00

Minimum Subscription: SAR 5,000

Minimum Additional Subscription: SAR 2,000

Minimum Redemption: SAR 2,000

Subscription Fees: 1% per subscription

Management Fees: 1.50% annual

Redemption Fees: None

Redemption & Subscription: Twice a week

Valuation Day: Every Sunday and Wednesday

Announcement Day: Every Monday and Thursday

Definition of Business Day: The days on which Saudi banks open for business.

Asset Management

Tel: +966112039888

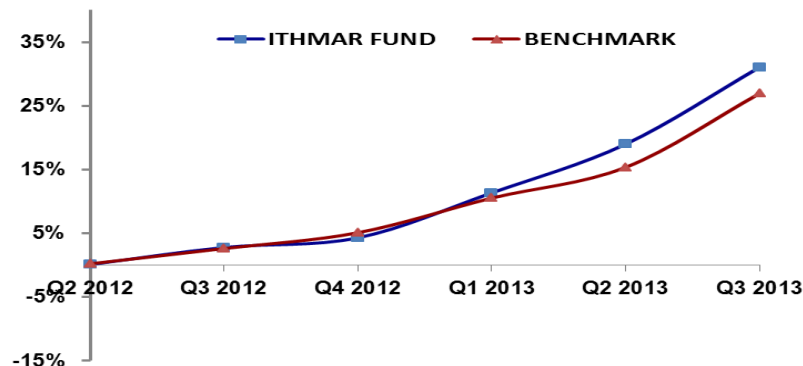
Fax: +966112039899

www.albilad-capital.com

QUARTELY FUND PERFORMANCE

	Q2 12	Q3 12	Q4 12	Q1 13	Q2 13	Q3 13	YTD	INCEPTION
ITHMAR FUND	0.10%	2.67%	1.48%	6.76%	6.87%	10.13%	25.66%	31.06%
BENCHMARK	0.22%	2.38%	2.43%	5.17%	4.37%	10.04%	20.78%	26.94%
DIFFERENCE	-0.11%	0.29%	-0.95%	1.60%	2.50%	0.10%	4.88%	4.12%

Note: The fund distributed 1.36% of NAV in Nov 2012 and 5% of NAV in June 2013



FUND TOP FIVE HOLDINGS

1. Al-Rajhi Bank.
2. AlJouf Agricultural
3. Mobily.
4. Budget.
5. Al Tayaar.

FUND SECTOR ALLOCATION

