



FUND OBJECTIVE

Ithmar investment fund aims to achieve long-term capital growth through investing in Saudi equities, approved by Al-Bilad Investment Company's Sharia Board. The funds aims to distribute dividends up to 5% per annum.

FUND SUMMARY

Net Asset Value: SAR 71.79 million

Number of Units: 65.33 million

Unit Price: SAR 1.09887

Inception Date: June 3rd, 2012

Fund Manager: Asset Management at Al-Bilad Investment Co.

Sharia Board: Sharia Board at Al-Bilad Investment Co.

Fund Structure: Open-ended Fund

Risk: High risk

Fund Horizon: Over long term period (at least three years)

Currency: SAR

Inception Price: SAR 1.00

Minimum Subscription: SAR 5,000

Minimum Additional Subscription: SAR 2,000

Minimum Redemption: SAR 2,000

Subscription Fees: 1% per subscription

Management Fees: 1.50% annual

Redemption Fees: None

Redemption & Subscription: Twice a week

Valuation Day: Every Sunday and Wednesday

Announcement Day: Every Monday and Saturday

Definition of Business Day: The days on which Saudi banks open for business.

Asset Management

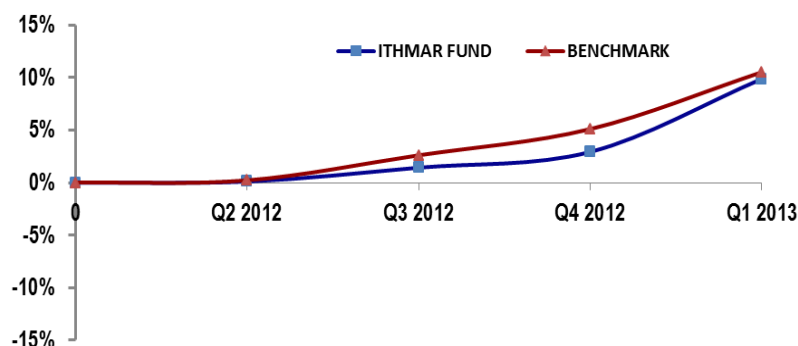
Tel: +96612039888

Fax: +96612039899

www.albiladinvest.com

QUARTELY FUND PERFORMANCE

	Q2 2012	Q3 2012	Q4 2012	Q1 2013	INCEPTION
ITHMAR FUND	0.10%	1.32%	1.48%	6.76%	9.89%
BENCHMARK	0.22%	2.38%	2.43%	5.17%	10.53%
DIFFERENCE	-0.11%	-1.06%	-0.95%	1.60%	-0.64%



FUND TOP FIVE HOLDINGS

1. Eitihad Etisalat (Mobily).
2. Sabic .
3. Al-Rajhi Bank.
4. Safco.
5. Al Tayaar.

FUND SECTOR ALLOCATION

