

### FUND OBJECTIVE

GCC Ithmar investment fund aims to achieve long-term capital growth through investing in GCC Markets, approved by Al-Bilad Investment Company's Sharia Board. The funds aims to distribute dividends up to 5% per annum.

### FUND SUMMARY

**Net Asset Value:** SAR 45.107 million

**Number of Units:** 51.090 million

**Unit Price:** SAR 0.882897

**Inception Date:** April 20<sup>th</sup>, 2014

**Fund Manager:** Asset Management at Al-Bilad Investment Co.

**Sharia Board:** Sharia Board at Al-Bilad Investment Co.

**Fund Structure:** Open-ended Fund

**Risk:** High risk

**Fund Horizon:** Over long term period (at least three years)

**Currency:** SAR

**Inception Price:** SAR 1.00

**Minimum Subscription:** SAR 5,000

**Minimum Additional Subscription:** SAR 2,000

**Minimum Redemption:** SAR 2,000

**Subscription Fees:** 1% per subscription

**Management Fees:** 1.75% annual

**Redemption Fees:** None

**Redemption & Subscription:** Twice a week

**Valuation Day:** Every Sunday and Wednesday

**Announcement Day:** Every Monday and Thursday

**Definition of Business Day:** The days on which Saudi banks open for business.

### Asset Management

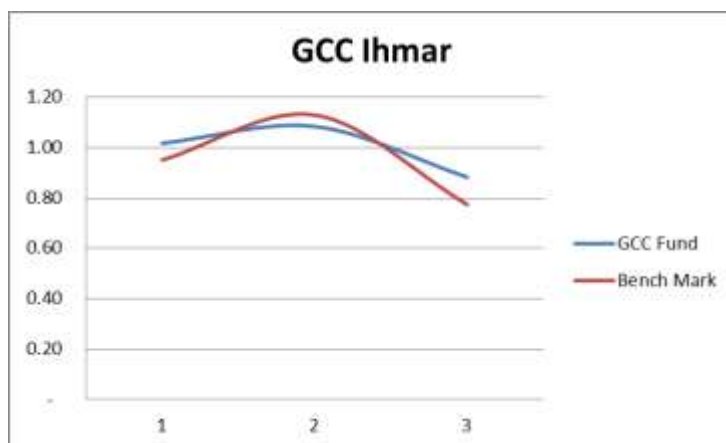
Tel: +966112039888

Fax: +966112039899

[www.albilad-capital.com](http://www.albilad-capital.com)

### QUARTELY FUND PERFORMANCE

	Q2-14	Q3-14	Q4-14	Inception
GCC Ithmar	1.76%	6.56%	-18.58%	-11.71%
BenchMark	-4.87%	13.01%	-22.58%	-16.77%
Difference	6.63%	-6.45%	4.00%	5.06%



### FUND TOP FIVE HOLDINGS

1. Al-Rajhi (KSA)
2. Al-Hammadi (KSA)
3. SABIC (KSA)
4. National Industrial Company (KSA)
5. Emaar Properties (UAE)

### FUND Regional ALLOCATION

